

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

SILVERROCK DEVELOPMENT COMPANY,
LLC,

Debtors.¹

Chapter 11

Case No.: 24-11647 (MFW)

(Jointly Administered)

Ref. Docket Nos. 358, 392, 395, 396, 452 & 508

SECOND NOTICE OF FURTHER REVISED SALE PROCESS DEADLINES

PLEASE TAKE NOTICE THAT, on February 19, 2025, the debtors and debtors in possession in the above-captioned chapter 11 cases (collectively, the “Debtors”) filed that certain *Motion for Entry of Order (I) Authorizing and Approving (A) Bid Procedures and (B) Form and Manner of Notice of Bid Procedures* [Docket No. 358] (the “Bid Procedures Motion”) with the United States Bankruptcy Court for the District of Delaware (the “Court”). On March 12, 2025, the Debtors filed a *Notice of Filing of Revised Proposed Order Approving Bidding Procedures Motion* [Docket No. 392].

PLEASE TAKE FURTHER NOTICE THAT, on March 13, 2025, the Court entered an order approving the Bid Procedures Motion [Docket No. 396] (the “Bid Procedures Order”), which, among other things, approved the Bidding Procedures attached thereto as Exhibit 1. Pursuant to paragraph 4 of the Bid Procedures Order, the Debtors may, in consultation with the Consultation Parties and the City of La Quinta, California (the “City”), extend certain deadlines set forth in the Bid Procedures Order by mutual agreement without further order of the Court.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, as applicable, are: SilverRock Development Company, LLC (5730), RGC PA 789, LLC (5996), SilverRock Lifestyle Residences, LLC (0721), SilverRock Lodging, LLC (4493), SilverRock Luxury Residences, LLC (6598) and SilverRock Phase I, LLC (2247). The location of the Debtors’ principal place of business and the Debtors’ mailing address is 343 Fourth Avenue, San Diego, CA 92101.

PLEASE TAKE FURTHER NOTICE THAT, in accordance with paragraph 4 of the Bid Procedures Order, on April 24, 2025, the Debtors, after consultation with the Consultation Parties and the City, filed that certain *Notice of Revised Sale Process Deadlines* [Docket No. 452] extending certain dates related to the sale process in these chapter 11 cases, as set forth on Exhibit A thereto.

PLEASE TAKE FURTHER NOTICE THAT, in accordance with paragraph 4 of the Bid Procedures Order, on June 2, 2025, the Debtors, after consultation with the Consultation Parties and the City, filed that certain *Notice of Further Revised Sale Process Deadlines* [Docket No. 508] further extending certain dates related to the sale process in these chapter 11 cases, as set forth on Exhibit A thereto.

PLEASE TAKE FURTHER NOTICE THAT, in accordance with paragraph 4 of the Bid Procedures Order, and after consultation with the Consultation Parties and the City, the Debtors hereby provide notice of the further extension of certain deadlines set forth in the Bid Procedures Order, as set forth on Exhibit A hereto.

Dated: June 4, 2025

**WILSON SONSINI GOODRICH &
ROSATI, P.C.**

/s/ Erin R. Fay

Erin R. Fay (No. 5268)
Shane M. Reil (No. 6195)
Catherine C. Lyons (No. 6854)
Heather P. Lambert (No. 6923)
222 Delaware Avenue, Suite 800
Wilmington, Delaware 19801
Telephone: (302) 304-7600
Emails: efay@wsgr.com
sreil@wsgr.com
clyons@wsgr.com
hlambert@wsgr.com

-and-

**LAW OFFICES OF BENJAMIN M.
CARSON, P.C.**

Benjamin M. Carson (admitted *pro hac vice*)
5965 Village Way, Suite E105
San Diego, California 92130
Telephone: (858) 255-4529
Email: ben@benjamin-carson.com

-and-

Victor A. Vilaplana (admitted *pro hac vice*)
823 La Jolla Rancho Road
La Jolla, California 92037
Telephone: (619) 840-4130
Email: vavilaplana@gmail.com

Counsel to the Debtors

EXHIBIT A

SUMMARY OF KEY BIDDING PROCEDURES DATES

<u>DEADLINE / EVENT</u>	<u>REVISED DATE</u>	<u>FURTHER REVISED DATE</u>
Deadline for Debtors to file the Stalking Horse Supplement	June 4, 2025	June 5, 2025
Deadline for Debtors to obtain an order approving designation of Stalking Horse Bidder.	June 17, 2025	
Deadline to Approve Additional Qualified Bidders as overbidders	July 7, 2025	
Last day for Qualified Bidders to submit highest and best sealed offers to JLL and the Debtors/Sealed Bid Deadline	July 29, 2025	
Deadline for Debtors to select the Successful Bidder and Next-Highest Bidder (the “ <u>Buyer Selection Deadline</u> ”).	September 12, 2025	
Deadline to file and serve Notice identifying the Successful Bidder and Next-Highest Bidder and to file a Notice of Motion for an Order to Sell the Assets (as defined herein).	September 16, 2025	
Deadline to obtain an order to sell the Assets (as defined in the Bid Procedures) to the Successful Bidder, or, as necessary, to the Next-Highest Bidder	October 14, 2025	
Deadline to close the Sale of the Assets (as defined in the Bid Procedures Order)	November 12, 2025	